

APPENDIX 4

North Yorkshire Pension Fund - Proposed 2024/2025 Budget

	Budget 2023/2024 £k	Proposed Budget 2024/2025 £k
EXPENDITURE		
<u>Admin Expenses</u>		
Finance and Central Services	470	490
Provision of Pensioner Payroll (ESS)	80	76
Pensions Administration Team	1,460	1,570
McCloud	50	116
Other Admin Expenses	620	662
Total Admin Expenses	2,680	2,913
<u>Oversight and Governance</u>		
Actuarial Fees	60	65
Custodian Fees	70	75
Investment Consultant Fees	150	160
Pooling: Governance & Projects	851	540
Other O & G Expenses	100	110
Total Oversight and Governance	1,231	950
<u>Investment Fees</u>		
Performance Fees	2,660	2,540
Investment Base Fees	30,540	32,400
Total Investment Fees	33,200	34,940
TOTAL	37,111	38,804